



First American Title Insurance Company

899 PACIFIC STREET (P.O. BOX 1147), SAN LUIS OBISPO, CA 93401
559 FIVE CITIES DRIVE, PISMO BEACH, CA 93449
935 RIVERSIDE, SUITE 13, PASO ROBLES, CA 93446
6895 MORRO ROAD, ATASCADERO, CA 93422
815 MORRO BAY BOULEVARD, MORRO BAY, CA 93442
1352 LOS OSOS VALLEY ROAD, SUITE C, LOS OSOS, CA 93402
* 783 ARLINGTON STREET, CAMBRIA, CA 93428

• (805) 543-8900
• (805) 773-6600
• (805) 238-7747
• (805) 466-8545
• (805) 772-2773
• (805) 528-5224
• (805) 927-6192

* Office FAX No: (805) 927-6194

The Art Beal Foundation
1804 North Van Ness Avenue
Los Angeles, CA 90028

Date : July 14, 1999
Escrow No. : 941263-KM

RE: 881 Hillcrest Drive, Cambria, CA 93428

Dear Seymour Rosen:

In connection with the above numbered escrow, we enclose the following:

ENCLOSED FOR YOUR APPROVAL: sign and return, retain the copy for your records:

Our Cancellation Instructions

ENCLOSED FOR YOUR RECORDS:

Copy of the Buyer's Cancellation Letter dated 7-14-99

Please do not hesitate to call should you have any questions.

First American Title Insurance Co.


Kathy Mahrt
Certified Escrow Officer

KM

July 14, 1999

First American Title Insurance Company

RE: 881 Hillcrest Drive, Cambria Ca. 93428

Dear Kathy,

As a follow-up to our conversation, July 14, 1999; this letter is written notice to stop the escrow for the property known as Nitt Witt Ridge, address: 881 Hillcrest Drive, Cambria Ca.

Through our numerous phone calls to County Officials; John and I determined the roadblocks and red-tape to be too extensive and too expensive for our earnest efforts to restore this landmark property.

Please refund our deposit \$760.00

to: John Sarpolis

540 Toro Canyon Rd.

Santa Barbara, Ca. 93108-1636

Thank you Kathy!

YOUR COPY

Sincerely,

Barbie Walton



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TO: First American Title Insurance Co.

Date : July 14, 1999

Escrow No. : 941263-KM

CANCELLATION ESCROW INSTRUCTIONS

ESCROW HOLDER IS HEREBY INSTRUCTED TO CANCEL THE ABOVE REFERENCED ESCROW AND VOID ALL DOCUMENTS PREPARED THEREIN. UPON RECEIPT OF THESE CANCELLATION INSTRUCTIONS EXECUTED BY ALL PARTIES CONCERNED - or - AFTER TEN (10) DAYS FROM THE MAILING OF THIS INSTRUCTION TO THE UNDERSIGNED, PROVIDED NO WRITTEN OBJECTION IS FILED WITH YOU PURSUANT TO ESCROW HOLDER'S GENERAL PROVISIONS.

FROM THE BUYER'S DEPOSIT OF \$760.00, BEING HELD BY YOU, YOU ARE INSTRUCTED TO MAKE THE FOLLOWING DISBURSEMENT(S):

THE DEPOSIT IS TO BE DISBURSED AS FOLLOWS:

FIRST AMERICAN TITLE INSURANCE (Cancellation Fee) \$\$360.00 ** WAIVED **

Balance of Deposit to Buyer:

John Sarpolis
Barbie Walton

\$ 760.00

TOTAL TO BE DISBURSED

\$ 760.00

THIS ESCROW SHALL FORTHWITH BE OF NO FURTHER EFFECT, AND YOU AS ESCROW HOLDER SHALL BE RELIEVED OF ANY FURTHER RESPONSIBILITY AND/OR LIABILITY IN CONNECTION THEREWITH.
APPROVED:

The Art Beal Foundation

By: _____
Authorized Signor

John Sarpolis

By: _____
Authoized Signor

Barbie Walton

Each of the above signed states he has read the foregoing instructions and understands and agrees to them.

YOUR COPY