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ACTUARY

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MEDICAL DIRECTOR

L. A. GRADY
RECORDER

Postal Life Insurance Company

511 FIFTH AVENUE

NEW YORK

THE ONLY NON-AGENCY COMPANY
IN AMERICA

PERPETUAL CHARTER FROM THE
STATE OF NEW YORK

October 7, 1930

Mr. Arthur H. Beal
Olean House
Olean, N. Y.

In re Financial Statement, Specimen
Policy, Application, Physical
Examination, Medical Fee Check,
First Premium Remittance.

Dear Sir:

As requested, we send you herewith on approval a specimen Policy, which sets forth the guarantees and privileges.

You will find attached an "Illustration of Low Net Cost," which shows that there is a non-agency saving, or guaranteed dividend, $9\frac{1}{2}\%$ of the annual premium, which you are at liberty to deduct at once. If you prefer to remit semi-annually, quarterly, or monthly, you may do so; a proper proportion of the guaranteed dividend will then, of course, be deductible or will be credited. In each subsequent year during the premium-paying period you are also entitled to the $9\frac{1}{2}\%$ guaranteed dividend. Contingent dividends also are payable year by year as earned.

The Policy is approved by the critical New York State Insurance Department as favorable to policyholders, duly protecting their interests. We feel confident that you also will approve it. Your first step is to fill out and sign the enclosed application form, "Statement Made by the Applicant for Insurance," remitting at least a monthly premium, or more if you wish, according to the premium schedule shown on first page of specimen Policy enclosed, with deductions as shown in illustration slip attached and as explained above.

The second step is the physical examination by a local physician. This will be authorized immediately after the receipt of your application. For this examination we shall send you the medical fee-check. The physician named in the check will be one approved on his professional standing.

The advance premium remittance operates to your advantage, since you will naturally want your Policy placed in force as soon as the Company can officially accept you as a risk. Sending your first premium at once not only saves time, but protects you during the interval consumed in the mail transmission and even before you have received the Policy itself--an important consideration in view of the fact that the Company receives applications from distant States and from Americans living abroad. If you are not accepted as a risk, your premium remittance will of course be promptly returned.

Very truly yours,

S.P.L.

Secretary.

P.S. Dividends, instead of being deducted, may be accumulated, or used to increase the amount of your insurance, or to shorten the time for paying premiums.