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Mr. Steve Rebuck
1120 Peach Street
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RE: ART BEAL FOUNDATION

Dear Steve:

The extended reporting for small organizations notice you received from the Attorney General's office relates to the requirement that the Art Beal Foundation, as a charitable institution, is required to file Form CT-2 with the Attorney General's office as the registry of charitable trusts. The Attorney General's office has jurisdiction over all charities in the State of California and requires that all charities file Form CT-2 on an annual basis. Apparently, from the contents of this notice, Art Beal Foundation will qualify for extended reporting and will be required to file the CT-2 only every ten years rather than annually as previously required. The seven exceptions to the ten year reporting period are listed in that notice and you should be aware of them so that in the event any of them occur, you will be in a position to file an updated CT-2 form.

I would suggest you contact the Attorney General's office at the phone number listed on the enclosed notice and request whatever forms are necessary to implement the ten year reporting schedule.

Should you have any questions, please don't hesitate to contact me.

Very truly yours,


DAVID FITZPATRICK

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Enc.