

January 10, 1976

Dear Friends of Art Beal,

Thanks to YOUR contribution to last April's "Day on Nitwit Ridge", we are proud and happy to announce that the property in Cambria Pines known as "Nitwit Ridge" is now safely in the hands of the non-profit Art Beal Foundation, Incorporated.

Legal proceedings to obtain clear title to Nitwit Ridge, which had not been in Art Beal's name since 1962, were successfully concluded in December, 1975. After many months of legal maneuvering, an out-of-court settlement of \$2500 was made. The \$2500 to pay the settlement came from the funds raised by the Art Beal fund-raiser of last year (approximately \$900) and from two private, no-interest loans made by two concerned individuals of the community. All legal work was generously donated by Jim Duenow of Duenow and Burke, a law corporation.

The property has now been deeded by Art Beal to the newly-incorporated Foundation. The Foundation has three major priorities before it:

(1) to repay the no-interest loans and the back taxes that were not paid by the former owner, a total of approximately \$2600;

(2) to start work on the renovation, restoration and upkeep of Nitwit Ridge, which is badly in need of architectural and structural help; and

(3) once the Foundation is solvent, to carry out one or more fund-raising projects relating to the secondary purpose of the Foundation. (As stated in the Articles of Incorporation, "the secondary purpose is to assist in the restoration, preservation and protection of other unique county landmarks, both natural and manmade, including but not restricted to the following: the Morro Bay estuary and sandspit; the seven volcanic peaks running from Morro Rock to Bishop's Peak; and Painted Rock and other sites containing Native American art and artifacts, both sacred and secular.")


THE PRESERVATION OF NITWIT RIDGE IS NOW A REALITY. BUT WE ARE GOING TO NEED YOUR CONTINUED SUPPORT EVEN MORE IN FUTURE MONTHS.

There are three ways you can be of assistance: by donating your time, your talents, or your money--or any combination thereof! For specifics, contact John FitzRandolph or Vicki Leon at 238½ Sandercock, San Luis Obispo, 544-5767.

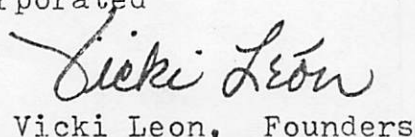
You'll be hearing from us soon concerning the upcoming Spring benefit.

Cordially,

The Art Beal Foundation, Incorporated


John FitzRandolph

and


Vicki Leon, Founders