THE ART BEAL FOUNDATION \* P.O. BOX 1738 \* SAN LUIS OBISPO CATHE ART B

July 22, 1977

Dear Associate Members:

Enclosed please find the various financial domuments that will give you a clear idea of the Art Beal Foundation's activities and finances over the past year. As you will notice, many of them are of a somewhat confidential nature and are meant for Associate Members only.

When we have our next fund=raiser and other projects firmed up, we will be sending you a newsletter about them.

Til then, thanks for your continued support.

Cordially,

Vicki Leon Secretary-Treasurer

The Art Beal Foundation