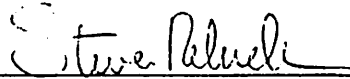


ALL PERSONS INTERESTED IN THE ART BEAL FOUNDATION:

This letter is to inform you that on September 30, 1980, a special meeting of the board of directors of the Art Beal Foundation was held at 238½ Sandercock Street, John Fitzrandolph's home. At that meeting, John, Vicki, and Jim Duenow, the three directors of the Art Beal Foundation since its conception back in the spring of 1977, all submitted their resignations as directors and officers of the corporation. John had previously indicated that his recent business commitments have precluded him from committing as much time as he would like to the foundation and had requested that the undersigned relieve him of the responsibilities of managing the foundation.

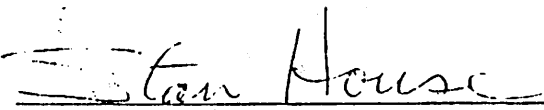
We would like to thank John, Vicki, and Jim for the time and energies they have expended in the past three and a half years for the foundation. John has been quite cooperative in effecting the transfer of control of the foundation to us and we anticipate his continued cooperation if necessary in the future.



STEVE REBUCK



FRAN DUKEHART



STAN HOUSE