

PURCHASER'S RECEIPT - RETAIN FOR YOUR RECORDS



FIRST BANK
OF SAN LUIS OBISPO
995 HIGUERA ST.
P.O. BOX 1249, SAN LUIS OBISPO, CA 93406

097770

MAY 5, 2000

90-3807/1222

ART BEAL FOUNDATION

Charlotte Appel

NOT NEGOTIABLE

*****AMERICAN LAND CONSERVANCY/EAST WEST RANCH***** **10,000.00**

PAYABLE TO

10,000.00

CASHIER'S CHECK

MEMORANDUM

FOR

James Stewart