

FINANCIAL STATEMENT FOR THE ART BEAL FOUNDATION

FISCAL YEAR 1976 - 1977

BALANCE SHEET

ASSETS of the Art Beal Foundation

Fixed assets: Lots 41, 42, 43, 44 and 45 in Block
35, Cambria Pines Unit 4, Cambria,
California:
Fiscal year 1976-77 assessed value: \$3,125.00

Current assets: Savings Account #61-00-17453 at
Santa Barbara Savings, 1020 Marsh,
Balance as of June 30, 1977: \$ 51.69

Total assets: \$3,176.69

LIABILITIES of the Art Beal Foundation

Current liabilities;

FY 1977-78 property taxes for
Lots 41, 42, 43, 44 and 45 in
Block 35, Cambria Pines Unit 4,
Cambria, California: \$ 550.00 (est.)

Personal note (interest-free
loan), due and payable
this year: \$ 900.00

Total liabilities: \$1,450.00

CAPITAL SURPLUS: \$1,726.69

TOTAL LIABILITIES: \$1,450.00
TOTAL CAPITAL SURPLUS: + \$1,726.69
TOTAL ASSETS: \$3,176.69

Prepared by Vicki Leon,
Secretary-Treasurer of
the Art Beal Foundation:

Vicki Leon 6/30/77

OPERATING STATEMENT FOR THE ART BEAL FOUNDATION

FISCAL YEAR 1976 - 1977

INCOME

Fund-raiser held February 20, 1977: raffle, whale trip, film, musical event, and tee-shirt sales:	\$2,073.00	NET
Contributions made by individuals, 7/1/76 through 6/30/77:	\$ 919.76	
TOTAL INCOME:	<u>\$2,992.76</u>	

EXPENDITURES

1973 - 1976 delinquent property taxes owed by previous owner of property and paid in FY 1976-77 by the Art Beal Foundation:		
	Parcel 22-131-15:	\$ 283.66
	Parcel 22-131-16:	\$ 308.38
	Parcel 22-131-17:	\$ 96.21
	Parcel 22-131-31:	\$ 752.29
Total delinquent taxes paid:		<u>\$1,440.54</u>
1976 - 1977 property taxes for the above parcels, Lots 41 - 45:		\$ 506.70
Personal note (interest-free loan), repaid March 7, 1977:		\$ 660.59
Miscellaneous paper, postage, photocopying and desktop supplies for the Art Beal Foundation:		\$ 102.00
Maintenance and upkeep on the property, including informational and "no-trespassing" signs:		\$ 231.24
TOTAL EXPENDITURES:		<u>\$2,941.07</u>
TOTAL INCOME:		\$2,992.76
LESS TOTAL EXPENDITURES:		- \$2,941.07
CURRENT BALANCE IN SAVINGS ACCOUNT at Santa Barbara Savings, 1020 Marsh, San Luis Obispo CA		<u>\$ 51.69</u>

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