

THE ART BEAL FOUNDATION * 236 SANDERCOCK * SAN LUIS OBISPO CA 93401

March 31, 1979

Max Salter
Beno's
1500 Santee St.
Los Angeles CA 90015

Dear Max,

We were so delighted to get your generous contribution of \$100. to the Art Beal Foundation today! As you can see by the enclosed financial report on the Bill Walton benefit banquet, we netted \$436., which has already been used to pay off the Foundation's only outstanding loan of \$475.


The money which you so kindly donated will go towards the 1978-79 property taxes on the property. Even though we have a 90% welfare exemption for non-profit organizations, the taxes still run about \$350. a year. Sounds puny, but it is troublesome to come up with each year, since we are all volunteers and only work on this part-time.

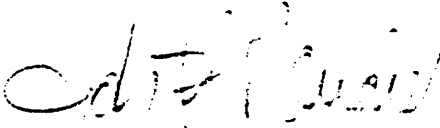
We thought you would enjoy seeing the publicity which came out after the banquet, and so we are enclosing copies.

It is actions like yours and Bill Walton's that play a key role in the preservation of something unique like "Nitwit Ridge".

On behalf of the 3-member Foundation Board, we thank you.

Cordially,


Vicki Leon
Secretary-Treasurer


John FitzRandolph
President

cc: Jim Duenow, Board Vice-President
Bill Walton