

TAX BENEFIT PACKET ENCLOSURES

1. "Tax Incentives and Rehabilitating Historic Buildings" providing general information (US Department of the Interior).
2. Summary of the Economic Recovery Act of 1981 (National Trust for Historic Preservation).
3. Fact sheet on the historic preservation tax incentives contained in the Economic Recovery Act of 1981 (National Park Service, US Department of the Interior).
4. Exerpts from the Federal Register (~~26 CFR Parts 1 and 7, 36 CFR Part 1203~~) containing tax benefit regulations.
5. "Glossary of Terms Relating to Section 2124 of the Tax Reform Act of 1976."
6. A reprint of a 11593 Supplement explaining the Investment Tax Credit.
7. The Secretary of the Interior's Standards for Rehabilitation and Guidelines for Rehabilitating Historic Buildings detailing how a project must be completed.
8. "Review of Rehabilitation Work under Section 2124 of the Tax Reform Act of 1976" describing Interior's review of rehabilitation projects (US Department of the Interior).
9. Two copies of Parts 1 and 2 of the Historic Preservation Certification Application with instructions.

RECOMMENDATIONS FOR FILING AN APPLICATION IN SOUTH CAROLINA

Detailed instructions are attached to the application. Please submit two copies of all parts of the application: narrative, photographs, map and floor plan.

PART ONE -- If your property is individually listed in the National Register, you may omit Part 1. If your property is in a National Register Historic District, it is necessary to complete Part 1.

A map showing the boundaries of the Historic District and the location of the property within the district is required. Also, we have recently been informed by the National Park Service that a photograph showing the streetscape of a property in a district must be included.

PART TWO -- All applicants must complete Part 2.

For a proposed rehabilitation project, photographs must document existing conditions and locations of proposed interior and exterior work. Completed work is photographed and submitted later. Before and after photographs should show similar views for more comprehensive review.

Floor plans or sketches must show planned (or completed) alterations or construction. It is helpful to key the photographs by number to the floor plans as well as to the boxes on the applications with the description of the work done. Please be certain that your application clearly indicates which elements of a building are existing and which are proposed.