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MAY 14th, 2002

MR. BUD GOLDSTONE
6719 WEST 86th PLACE #2
LOS ANGELES, CALIFORNIA
90045

DEAR MR. GOLDSTONE,

AVERT DANZIGER SENT ME YESTERDAY YOUR NOTE TO HIM WITH REGARD TO ME RECEIVING THE A&E REPORT. IN FACT AVERT MADE A COPY OF THIS FOR ME LAST YEAR, AND I COMMEND YOU ON ITS THOROUGHNESS, AND NEEDLESS TO SAY I HOPE TO SEE IT ENACTED BEFORE TOO LONG.

AS YOU MAY KNOW I PURCHASED THE PROPERTY, CASA DE LOS PERISTILLOS, ALONG WITH THE TWO SCULPTURES, HOMMAGE TO MAX ERNST & CASA DE LAS PLANTAS & THE BAMBOO ENTRY WALLS & GATES FROM WAYNE & KENIA FORD FEBRUARY 2001. IN THE MEANTIME I'VE ENDED UPON A "RESTORATION" OF THE HOUSE, THE SCULPTURES, THE GATES & A NEW GARAGE AREA IS COMPLETED. ALL OF THIS WAS ACCOMPLISHED AT A COST OF I\$50,000[±].

THERE IS A CASITA (NOT A JAMES DESIGN) AT THE EAST END OF THE PROPERTY, BUILT BY THE FORDS. IT IS OF VERY POOR QUALITY & MY INTENTION IS TO REPLACE IT THIS YEAR WITH A NEWLY DESIGNED CASITA ON THE SAME FOUNDATION.

EXTERIOR LANDSCAPE LIGHTING & MUCH LANDSCAPE WORK IS UNDERWAY. (THE LIGHTING IS COMPLETED).

AS I'VE TOLD AVERT I'M ANXIOUS TO RENT THE PROPERTY DURING THE PERIODS I'M NOT THERE (MY AVAILABLE TIME IN XILITLA IS LIKELY TO BE NO MORE THAN 3± WEEKS A YEAR & VERY FLEXIBLE).

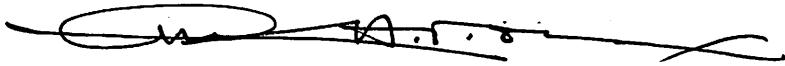
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I DO NOT KNOW IF YOU ARE IN CONNECTION WITH THE FOUNDATION WHICH (HOPEFULLY) IS COMING TO FRUITION, BUT I FEEL IT WOULD BE IMMEDIATELY SUITABLE FOR THEIR USE AS OFFICE & LIVING QUARTERS FOR A SINGLE INDIVIDUAL OR COUPLE & TWO COUPLES ONCE THE CASITA IS COMPLETED.

THE DEGREE TO WHICH THE PROPERTY HAS BEEN RESTORED / REMODELED IS VERY HIGH.

I LOOK FORWARD TO HEARING FROM YOU ON A PROJECT THAT IS CLEARLY DEAR TO BOTH OF US.

Sincerely yours,



P.S. IT'S MY UNDERSTANDING YOU DID THE ENGINEERING FOR THE RESTORATION OF THE WATTS TOWERS. I'VE VISITED THEM ON TWO OCCASIONS & OFFER YOU MY HEART-FELT CONGRATULATIONS ON YOUR PART IN THEIR SURVIVAL.

P.P.S. ENCLOSED SOME PHOTOS OF THE PROJECT 2 WEEKS AGO.