LEWIS AMERICAN AIRWAYS Builders of

AIRPLANES AND AIROMOBILES

BRANCH OFFICE DENVER, COLORADO



1042 UNIVERSITY AVENUE ROCHESTER, n.Y.

September 30th 1937

Dear Business Partner:

We are in business, as you know, to build Airomobiles and airplanes and to develop and market vehicles for transportation. We are at this time progressing in a substantial businesslike manner towards our objective, which has been from the beginning to manufacture and sell Airomobiles, and we are very hopeful that by the first of the year you will see Airomobiles in the hands of our dealers throughout the country.

One of the best known automobile men in the industry, a man who has been in charge of production with one of the country's largest automobile plants, a man who has made a tremendous success for his company and who has built hundreds of thousands of cars, and made his company millions of dollars, has agreed to some with our company and to go into contract with us to produce Airomobiles for the market just as soon as we are ready for him. Our engineers are here at our plant and are making the necessary changes on the Airomobile before going into production.

The Airomobile principles have proved to be correct. The mileage which we claimed we would get we are getting. The car is very stable; in fact, we could not say too much for the Airomobile - it exceeds our fondest dreams. We are going into production with it just as quickly as it is humanly possible to do so. We are establishing dealers all over the country and our dealers, like our stockholders, are pleased with the progress we have made.

However, what I want to talk to you about right now is the airplane which we are building in Denver; this plane will be known as the "GRAVITOR". We enclose herewith a picture of the "GRAVITOR" as we expect it to look in pro-(Also enclosed are pictures of the Airomobile and the Airomobile There may be some changes of course to be made on the airplane. The plane we are building now is a one passenger plane that will rise vertically, will have high forward speed, will land without any run, and will have no cross wings and no propeller. We claim this plane will fly and have worked unceasingly on it since the first of January 1935. Every little detail has been worked out to the entire satisfaction of our engineers.

The principle of the plane we are building has been proved. The small models of this plane have flown for hundreds of our stockholders and we believe will revolutionize the airplane industry. Many parts of this plane are already built; the motor which we will use has been selected; the patterns for the castings are partially completed; the drawings and

specifications are far enough along so that we can complete the entire job within one hundred and twenty days from the time that sufficient money is in to do the job. Mr. Landgraf made the statement that if furnished sufficient money he could complete this plane very quickly.

We have seven thousand stockholders who are satisfied with their investment and feel certain that we are constantly and intelligently and successfully carrying forward the company's business. They are aware also that the average stockholder can sell his or her stock for more than twice what he or she paid for it. They are aware also that our company has not sold any stock since 1935, and that it has not even offered any stock for sale during that time.

Mr. Fred Landgraf, our Chief Engineer in charge of the building of the airplane, advises us that \$7000.00 will complete the airplane. The idea has just occurred to me that if I would write to each of our seven thousand stockholders and ask them to make a donation of whatever amount of money they could afford, sufficient money to build the "GRAVITOR" would be in our hands at once. I have contended since our company was organized that when our plane, the "GRAVITOR", has been successfully demonstrated the stock will have such a value that it can scarcely be bought by poor people. Most of our stockholders are not rich, not wealthy, not even well to do; otherwise, they would not have invested in the first place. Our stockholders (the majority I am speaking of) needed to invest a little money in something that would make them financially independent. They chose Lewis American Airways, Inc., realizing that a few dollars would buy a lot of shares, and that when either the "GRAVITOR" or the "AIROMOBILE" was a success, their shares would be very valuable.

As I have said before, our stockholders are almost one hundred percent proud of their investment and many of them have been buying shares whenever they had an opportunity to do so, from their neighbors, their relatives, acquaintances, brokers, etc. I consider the buying of these shares a very wise thing to do, but the selling of any shares at this time is very foolish. People who are stockholders and people who are not stockholders are inquiring all of the time where they can buy some Lewis American Airways Stock. We advise them that there isn't any stock to sell, so far as the company is concerned.

I am not writing you now, however, in regard to buying or selling Lewis American Airways stock. What I want you to do is to fill out the enclosed blank and sent it, together with as many dollars as you can spare, direct to us, in order that the airplane may be quickly completed, and that your stock value may be enhanced. The company cannot offer you anything for this donation; if we did it would become a security and not a donation at all, and we have not sold any securities since 1935 and are not expecting to do so now. In 1936 or the latter part of 1935 some of our stockholders were offered the privilege of making donations to our company at a time when our company was badly in need of funds. Within a short time our stockholders had donated over \$7000.00. Every one of these stockholders will be more than glad to have the opportunity of making a contribution at this time. There must be a reason - they must have received something from someone, even though they signed a similar slip. Whatever did happen might not happen again and we are making absolutely no promise, and we are not trying to lead you to believe that there will be any advantage in your making this contribution, other than the possibility that your stock value will be, as

I have said, considerably enhanced. Already, since telling a few of our stockholders that they would soon be offered the opportunity of helping to complete this plane, we have received eight donations averaging better than \$14.00 each, some \$25.00, some \$10.00, some \$5.00, some \$15.00, etc.

There will be those who will say "Let John do it" - "let the other stockholders furnish the money to finish this job". You know your own circumstances - I do not. I want to assure you that the job will be done, with or without your help, and it will be done without my company or myself making any promises. Therefore, whatever you willingly decide to send in I want you to do so now. I believe that out of our seven thousand stockholders we will have several donations that will reach the hundred dollar mark. I do not believe there will be any for less than \$5.00 and I firmly believe that our stockholders are so soundly behind me on this airplane that few will fail us altogether. I believe that many thousands more than we will actually need to complete this plane will be in the mail almost immediately, but it will be far better for us to have more than is actually needed than for us to have less than we are asking for.

Please fill out the blank enclosed, pin it to your contribution and mail it today. Let us get this job done even while we are getting the Airomobile into production.

Thanking you for your cooperation and faith in our company and in myself personally, I am

Very sincerely yours,

LEWIS AMERICAN AIRWAYS, INC.

President

PML/c

P. S.

No contribution will be accepted unless the enclosed blank is properly filled out and mailed to us with the donation. We will acknowledge receipt of each donation immediately.

P.M.L.