

Art Beal Foundation
Minutes of Board meeting June 27, 1998

1:30 P.M. Cambria

Board members present

Joanne Orr Steve Rebuck Michael Rice

Guests:

Elizabeth Appel, Seymour Rosen

Fiscal Report:

Water Meter sold for \$55,000

After payment of outstanding debts, taxes, real estate commissions, and rental of fencing there is a balance of \$20,948.06 in bank account.

Status of site:

The county requested that

1. A tree on the top of the property be taken down because of the danger of falling
2. the Art Beal Foundation (ABF) put up temporary fencing be installed to keep trespassers off the property.
3. all dangerous parts of the structure be demolished before they will consider some agreement to accept the property for development as a community asset.

Numbers 1. and 2. have been accomplished and it was the unanimous vote of the Board that the County be given 90 days to give a commitment to the ABF to receive the property, and work towards finding a community partner to manage the site before the ABF invests more of its limited funds.

The possibility of grants to restore the property was discussed.

Options defined:

The Board identified possible options for the property

1. Preserve and stabilize the structures and the property.
2. Rid the dangerous parts of the structure and donate the property to the County or some local non-profit organization and donate assets in the name of Art Beal.
3. Improve (clear) the property, sell on the open market, donate assets in the name of Art Beal.
4. Sell the property as is and donate assets in the name of Art Beal.
5. Donate all fiscal assets to a non-profit or government organization and dissolve ABF.

New business:

1. Art Beal Archives

The Board voted unanimously to allocate \$2,500 towards the gathering of data, research, and organization of Art Beal's papers, various photographs, media. This amount may include the purchase of equipment such as a computer, printer, necessary software, and archival supplies. \$15.00 per hour was suggested as the hourly wage to accomplish this task.

Elizabeth Appel was asked to work on the archives.

2. The board voted unanimously to reinstate liability insurance on the property.
3. The board voted unanimously to investigate the possibility of purchase of the temporary fencing around the property. Steve Rebuck will investigate.
4. The Board voted unanimously to expand the Board to include Elizabeth Appel and Seymour Rosen.

5. Steve Rebuck was lauded by the Board for the extraordinary work he has done as the local representative of the Board to the County.

Meeting adjourned.

Respectfully submitted by Jo Anne Orr, Recording Secretary.

Pally Cooper

438-4452

BBF

professor / dept. head
site survey of
NW R.

Meeting Minutes

THE ART BEAL FOUNDATION BOARD OF DIRECTORS, Sunday July 25, 9
Bedford Street, West Cumbria pines 1:00 p.m.

Present:

Steve Rebeck

Seymour Rosen

Guest:

Michael Rice

Tom Helrick

Elizabeth H. Appel

Joseph Beckford

Jo Anne Orr

Welcome New Board Members:

1. Seymour Rosen and Tom Helrick had been recently voted in by mail as New Board Members.

S. Rebeck said that Frank Rebeck resigned from board in Jan. 1993

Physical Status of Ridge:

2. Being determined that the cost of restoring the Ridge would be approximately \$200,000.00, it was Agreeded by All that it would be virtually impossible to keep that amount alive. Since we are facing a deadline of Dec. 1, 1994 to pay back property taxes.

Report of Financial Status:

3. Treasurer S. Rebeck Reports that ARREARAGE of property taxes total \$8,506.89.

4. there is a past due water bill of \$12,490

5. P. GRE is the basic \$5 per month and is approximately 4-5 months delinquent.

6. foundation total debt is approximately \$9,000.00.

7. S. Rebeck paid out of pocket 2 water-bills, one of \$52 and one of \$50

8. Determined by All that Board members that HAVE

put their ^{monies} ~~money~~ forth, shall be Reimbursed ~~with~~

If At All possible Obligations to be Repaid ARE;

A. S. Reback \$700

B. S. ROSEN \$1000.00

C. J. Becktol \$150

9. Total funds now in bank account ARE \$4.

10. S. ROSEN offers to put in AN ADDITIONAL \$1,000 of his money to COVER Needed EXPENSES.

Voting IN of NEW OFFICERS:

1. Seymour ROSEN - president

2. Steve Reback - treasurer

3. JOANNE ORR - Recording Secretary

Solutions offered to RAISE funds

1. Selling off of All 4 lots WITH WATER meter to individual willing to keep terraced GARDENS AND the Spirit of Art intact.

2. Selling of top 2 Lots Alone. ^{could possibly use EXCESS funds to stabilize} Bottom 2 lots

3. Selling ^{off} of WATER meter Alone

A. Elizabeth Appel graciously Accepted NON Voting Role AS Liasion to ^{LOCAL} Real Estate Community (RE. Bill Miller) to gather + Explore feasibility of these options.

4. Other possibilities -

A. Auction

B. Lottery tickets or DRAWING

C. Contest WITH ENTRY fee. Could be ANNOUNCED COUNTY Wide.

5. If two upper Lots ARE Sold to defray past due taxes, Lower lots could Be Allowed to go delinquent AND REVERT to COUNTY.